

ITS I-Net Operations / Fund 4531

	2004 Actual ¹	2005 Adopted	2005 Estimated ²	2006 Adopted	2007 Projected ³	2008 Projected ³
Beginning Fund Balance	155,502	103,254	157,876	163,623	313,872	567,078
Revenues						
* Other Misc Revenue	1,490,232	1,828,760	1,765,811	2,075,792	2,482,582	2,616,846
* Grant from Privte Source		972,000	872,000	888,920	642,152	357,884
* Investment Interest	8,411	19,444	19,444	24,667	40,976	47,557
*						
Total Revenues	1,498,643	2,820,204	2,657,255	2,989,379	3,165,710	3,022,287
Expenditures						
* Operating Expenditure	(1,347,892)	(2,655,620)	(2,655,620)	(2,779,130)	(2,862,504)	(2,948,379)
* Capital Expenditure	(148,377)	(50,000)	(50,000)	(60,000)	(50,000)	(50,000)
*						
Total Expenditures	(1,496,269)	(2,705,620)	(2,705,620)	(2,839,130)	(2,912,504)	(2,998,379)
Estimated Underexpenditures		54,112	54,112			
Other Fund Transactions						
*						
*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	157,876	271,950	163,623	313,872	567,078	590,986
Reserves & Designations						
* Video Equipments Reserves	(17,252)	(15,404)	(37,676)	(69,439)	(112,010)	(134,737)
* Equipment Reserves	(73,230)	(32,420)		(105,477)	(311,943)	(308,830)
*						
Total Reserves & Designations	(90,482)	(47,824)	(37,676)	(174,916)	(423,953)	(443,567)
Ending Undesignated Fund Balance	67,394	224,126	125,947	138,957	143,125	147,419

Target Fund Balance ⁴	67,395	129,879	129,879	138,957	143,125	147,419
---	---------------	----------------	----------------	----------------	----------------	----------------

Financial Plan Notes:

¹ 2004 Actuals are from the 2004 CAFR.

² 2005 Estimated is based on 2nd Quarter financial report

³ 2007 and 2008 revenue projections are based on 2nd Qtr I-Net customer growth projections with the planned rate increase.

³ 2007 and 2008 operating expenditure growth is estimated at 3%.

⁴ Target fund balance is based on 5% of operating expenditures